

The Indianapolis National Bank

Designated United States Depository.
Corner Room, Old Exchange Building.
7770 T. H. HAVEL, Treasurer, E. E. HICKFORD, Cash.

MONEY, STOCKS AND GRAIN

Feverish and Unsettled Tone to Business in Wall Street Yesterday.

A Recovery at the Close Cut Down the Losses to a Great Extent—At Indianapolis Receipts of Cereals Not Up to Grade.

THE BOND MARKET.

Railway Issues Are Weaker, on Sales of \$861,000.

At New York, yesterday, money on call was more active, ranging from 4 to 6 per cent, the last loan being made at 4, closing offered at 4.

Prime mercantile paper, 6 1/2 per cent.

Sterling exchange was firm, with actual business in bankers' bills at \$4.87 1/2 for sixty days, and \$4.89 1/2 for demand.

The total sales of stocks were \$18,300 shares, including the following: Atchafalpa, 6,100; Burlington, 4,000; Chesapeake, 14,000; Cotton Oil, 5,700; Chicago Gas, 14,000; Delaware, 1,000; Erie, 5,800; General Electric, 10,000; Lake Shore, 6,000; Manhattan, 4,100; Missouri Pacific, 37,000; National Lead, 2,000; National Cordage, 10,000; New England, 11,000; Northwestern, 3,000; Northern Pacific preferred, 8,000; Reading, 7,000; Rock Island, 6,000; St. Paul, 23,000; Sugar, 2,000; Western Union, 23,000.

The stock speculation was feverish and unsettled again yesterday from the same causes which have operated against the market for a week past. The uncertainty in regard to the treasury policy, the strength of sterling exchange, the talk of heavy gold engagements and the signs of increased stringency in money all tended to unsettle the views of holders of stocks. At the same time the bears were emboldened to make more vigorous attacks on such stocks as they knew to be unprotected. Taken altogether the losses were by no means heavy. Just previous to the close there was a recovery of 1/2 to 1 1/2 from the lowest point, which proved to be well founded, that Secretary Carlisle would come out with an official statement in regard to his policy. It is to be said that in a majority of instances the net decline for the day were less than a point. This is explained by the fact that outsiders attracted by the low prices were buyers on all the reactions. The market closed steady in tone.

Railway bonds were weaker. Sales, \$861,000. Toledo, St. Louis & Kansas City first declined 3/4 to 78 3/4; Louisville & Nashville first rose 1/4 to 105 1/2. Government bonds were lower and States were flat. Closing quotations were:

Four per cent, 115 1/2; New Albany, 72 1/2; Pacific 4 of '95, 105; Missouri Pacific, 47 1/2; Atchafalpa, 115 1/2; Northern Pacific, 115 1/2; Adams Express, 115 1/2; National Lead, 115 1/2; Chesapeake, 115 1/2; Cotton Oil, 115 1/2; Chicago Gas, 115 1/2; Delaware, 115 1/2; Erie, 115 1/2; General Electric, 115 1/2; Lake Shore, 115 1/2; Manhattan, 115 1/2; Missouri Pacific, 115 1/2; National Lead, 115 1/2; National Cordage, 115 1/2; New England, 115 1/2; Northwestern, 115 1/2; Northern Pacific preferred, 115 1/2; Reading, 115 1/2; Rock Island, 115 1/2; St. Paul, 115 1/2; Sugar, 115 1/2; Western Union, 115 1/2.

Bar Silver—At New York, 88c per ounce; at London, 88d.

LOCAL GRAIN AND PRODUCE.

Good Demand for Corn and Oats, but Receipts Are Poor.

In the local grain market there is a good demand for corn and oats, but a large per cent of the arrivals of corn are of low grade. In fact, the market is overstocked with an inferior quality. Oats are in fair request, but bids on wheat are few.

Trade thus far this week has been off, rainy weather and high winds making the transacting of business rather slow. Prices yesterday carried a steady tone. The firmness of the provision market is a surprise, as the receipts of hogs are increasing.

In the seed market it is quiet, prices ruling easy and unchanged. The hide market is active, and high prices are not surprising under the conditions is a matter of comment. The tallow market, which went wild during the winter, has dropped back into about the usual rut. The demand for coffee is boasting much just now of their business; the weather is against them. Grocers are doing fairly well. The demand for coffee has checked trade in that line some what, as retail merchants look for lower prices. Sugars are firm and really have an advancing tendency.

Track bids yesterday ruled as follows: Wheat—No. 2 red, 64c; No. 1 white, 42c; No. 2 white, 40c; No. 3 white, 41c; No. 4 white, 39c; No. 5 white, 38c; No. 6 white, 37c; No. 7 white, 36c; No. 8 white, 35c; No. 9 white, 34c; No. 10 white, 33c; No. 11 white, 32c; No. 12 white, 31c; No. 13 white, 30c; No. 14 white, 29c; No. 15 white, 28c; No. 16 white, 27c; No. 17 white, 26c; No. 18 white, 25c; No. 19 white, 24c; No. 20 white, 23c; No. 21 white, 22c; No. 22 white, 21c; No. 23 white, 20c; No. 24 white, 19c; No. 25 white, 18c; No. 26 white, 17c; No. 27 white, 16c; No. 28 white, 15c; No. 29 white, 14c; No. 30 white, 13c; No. 31 white, 12c; No. 32 white, 11c; No. 33 white, 10c; No. 34 white, 9c; No. 35 white, 8c; No. 36 white, 7c; No. 37 white, 6c; No. 38 white, 5c; No. 39 white, 4c; No. 40 white, 3c; No. 41 white, 2c; No. 42 white, 1c; No. 43 white, 1/2c; No. 44 white, 1/4c; No. 45 white, 1/8c; No. 46 white, 1/16c; No. 47 white, 1/32c; No. 48 white, 1/64c; No. 49 white, 1/128c; No. 50 white, 1/256c; No. 51 white, 1/512c; No. 52 white, 1/1024c; No. 53 white, 1/2048c; No. 54 white, 1/4096c; No. 55 white, 1/8192c; No. 56 white, 1/16384c; No. 57 white, 1/32768c; No. 58 white, 1/65536c; No. 59 white, 1/131072c; No. 60 white, 1/262144c; No. 61 white, 1/524288c; No. 62 white, 1/1048576c; No. 63 white, 1/2097152c; No. 64 white, 1/4194304c; No. 65 white, 1/8388608c; No. 66 white, 1/16777216c; No. 67 white, 1/33554432c; No. 68 white, 1/67108864c; No. 69 white, 1/134217728c; No. 70 white, 1/268435456c; No. 71 white, 1/536870912c; No. 72 white, 1/1073741824c; No. 73 white, 1/2147483648c; No. 74 white, 1/4294967296c; No. 75 white, 1/8589934592c; No. 76 white, 1/17179869184c; No. 77 white, 1/34359738368c; No. 78 white, 1/68719476736c; No. 79 white, 1/137438953472c; No. 80 white, 1/274877907536c; No. 81 white, 1/549755815072c; No. 82 white, 1/1099511630144c; No. 83 white, 1/2199023260288c; No. 84 white, 1/4398046520576c; No. 85 white, 1/8796093041152c; No. 86 white, 1/17592186082304c; No. 87 white, 1/35184372164608c; 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